

Copper Report

1st-April-2013





History & Usage

History Of Copper:

Copper (Cu) occurs naturally as native copper and was known to some of the oldest civilizations on record. It has a history of use that is at least 10,000 years old, and estimates of its discovery place it at 9000 BC in the Middle East; a copper pendant was found in northern Iraq that dates to 8700 BC. Recycling is a major source of copper in the modern world.

Previously the only tool made of copper had been the awl, used for punching holes in leather and gouging out peg-holes for wood joining. However, the introduction of a more robust form of copper led to the widespread use, and large-scale production of heavy metal tools, including axes, adzes, and axe-adzes.





usage of copper:

- Conducting Electricity & Heat
- Feed Supplement
- Plumbing
- Cookware
- Roofing & Downspouts
- Transporting Water & Gas
- Making Musical Instruments
- Construction
- Making Statues
- Used to Color Glass
- Wood Preservative
- Antimicrobial protective Fabrics
- Jewelry

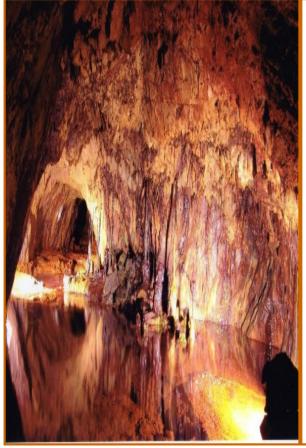


Major Import & Export

Major Importing Countries

Countries	Values (in \$
China	54,251,470
Germany	15,570,805
United States	11,549,842
Italy	9,846,385
Republic Of Korea	7,412,689
Chinese Taipei	6,492,498
France	5,636,761
Belgium	5,185,132
Turkey	4,118,790
Thailand	4,092,469





Major Exporting Countries

Values (in \$)
30,475,939
16,825,247
9,597,953
9,290,165
6,769,660
6,743,804
5,098,352
5,028,617
5,018,131
4,971,324



Technically Speaking

Copper Chart





As per Elliott Wave Theory

- ZIG-ZAG correction has witnessed on daily chart of MCX copper.
- In that correction A&B formation has finished
- As of Now "C" wave correction is processing.
- or 365 level which are the major support for current down fall.
- So, One can create a short below 396 level for the target of 383 & 365 levels.



Copper Report

Researched & Prepared by B.Kesavamoorthy & J.C. Bhawana Jain.

Contact Email ID: commresearch@ambalalshares.com; kesavamoorthy.b@ambalalshares.com

Disclaimer

Ambalal Shares & Stocks Pvt. Ltd,

#163, Durga Bhavan II Floor, New Katpadi Road, Vellore - 632004. www.ambalalshares.com

The document contains the opinions/view of the author that are not to be taken as investment advice. The above opinions are based on the information which is believed to be precise and we are not responsible for the results of the positions taken based on the opinions expressed above. Past results are no indication of future performance. The information or data or analysis provided in this report is solely for informative purposes and is obtained from the sources believed to be reliable.

There is a risk of loss in trading in shares/derivatives. The employees of Ambalal Shares & Stocks Pvt Ltd and its associates cannot be held answerable/responsible for any losses in trading.